

## LEGISLATIVE FACT SHEET

DATE: 4/06/16

BT or RC No: \_\_\_\_\_  
(Administration Bills)

SPONSOR: Office of Economic Development  
(Department/Division/Agency/Council Member)

**PURPOSE/SUMMARY:**

Project Rex is proposing to develop a state-of-the-art fulfillment center facility in North Jacksonville. The project will result in the creation of 1,500 new jobs no later than December 31, 2019. Of those jobs to be created 500 of them will pay an average annual salary of \$50,000 and eligible for QTI. Rex proposes to invest up to \$200 million in real and tangible personal property to support their fulfillment center operation. Project Site will be located within the boundaries of the JIA CRA area just south of the Jacksonville International Airport. The project has a positive ROI for the City of Jacksonville.

APPROPRIATION: Total Amount Appropriated: \_\_\_\_\_ as follows:

(Name of Fund as it will appear in title of legislation) \_\_\_\_\_

Name of Federal Funding Source: \_\_\_\_\_ Amount: \_\_\_\_\_

Name of State Funding Source: \_\_\_\_\_ Amount: \_\_\_\_\_

Name of City of Jax Funding Source: JIA CRA Trust Fund Amount: \$3,100,000

Name of In-Kind Contribution: \_\_\_\_\_ Amount: \_\_\_\_\_

Name of Bond Acct: \_\_\_\_\_ Amount: \_\_\_\_\_

Bond Account Number: \_\_\_\_\_

**IMPACT - FINANCIAL / OTHER:**

Rex is seeking public investment through the State of Florida Qualified Targeted Industry (QTI) Tax Refund (\$1.2 million), Economic Development Transportation Fund (EDTF) Grant (\$3 million), Florida Flex Training Grant (\$750,000) and City of Jacksonville REV Grant, City Training/Hiring Assistance Grant and Road Improvement Grant. City public investment proposed is up to \$13.4 million. QTI match of 20% or \$600 per job up to \$300,000. QTI payments not to exceed \$300,000 is payable after the average wage and job creation is verified by the Florida Department of Economic Opportunity over the proposed five (5) year payout period no later than 12/31/19. The State portion is 80% of the award, \$2,400 per job not to exceed \$1,200,000. The City of Jacksonville REV Grant proposed is 60% of the incremental increase in Company's ad valorem taxes paid for twelve (12) years up to \$10 million based upon their proposed private capital investment of approximately \$200 million in real and tangible personal property. The REV Grant is only payable based upon the private capital investment placed on the Duval County Tax Role and the annual taxes are paid throughout the term of the Agreement. City Training (CT Grant) Grant up to \$600,000 to provide workforce training for the new employees. Road Improvement Grant up to \$2.5 million for roadway improvements necessary to support the traffic associated with the project. The total amount of City incentives would be up to \$13.4 million. The total of the State incentives is estimated to be up to \$4.95 million.

**ACTION ITEMS:**

	Yes	No
Emergency?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Federal or State Mandates?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Fiscal Year Carryover?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
CIP Amendment?	<input type="checkbox"/>	<input checked="" type="checkbox"/>
Contract / Agreement (C/A) Approval?	<input checked="" type="checkbox"/>	<input type="checkbox"/>
C/A Negotiations On-going?	<input type="checkbox"/>	<input checked="" type="checkbox"/>

Justification of Emergency:

(Attach CIP Form(s))

(Attach a copy)

Oversight Department Required?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Name of Dept.: <u>Office of Economic Development/DIA</u>
Related RC/BT?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy)
Waiver of Code?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Identify Code: <u>Public Investment Policy, Purchasing Code</u>
Code Exception?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	Identify Code: <u>2006-119-A, 2012-213-E, Chapter 126</u>
Continuation of Grant?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	
Surplus Property Certification?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	(Attach a copy)
Related Enacted Ordinances?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Ordinance #: _____
Report Required to City Council or Council Auditors?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Date: _____ Frequency: _____

**ADMINISTRATIVE TRANSMITTAL**

To: MBRC, c/o Roselyn Chall, Budget Office, St. James Suite 325

Cc: Sam Mousa, Chief Administrative Officer  
Mayor's Office, Fourth Floor, City Hall at St James

From: Kirk Wendland, Executive Director, Office of Economic Development (OED)  
(Name, Job Title, Department)  
Phone: 630-2455 E-mail: [kwendland@coj.net](mailto:kwendland@coj.net)

Contact Ed Randolph, Business Development Project Manager, OED  
Person: (Name, Job Title, Department)  
Phone: 630-1185 E-mail: [edr@coj.net](mailto:edr@coj.net)

**COUNCIL MEMBER / INDEPENDENT AGENCY / CONSTITUTIONAL OFFICER TRANSMITTAL**

To: Peggy Sidman, Office of General Counsel, St. James Suite 480  
Phone: 630-4647 E-mail: [psidman@coj.net](mailto:psidman@coj.net)

From: \_\_\_\_\_  
(Name, Job Title, Department)  
Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

Contact \_\_\_\_\_  
Person: (Name, Job Title, Department)  
Phone: \_\_\_\_\_ E-mail: \_\_\_\_\_

Legislation from Independent Agencies require a resolution from the Independent Agency Board approving the legislation.

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**FACT SHEET IS REQUIRED BEFORE LEGISLATION IS INTRODUCED**